

**BERNALILLO COUNTY
IMPACT FEE WAIVER CRITERIA
FOR
ECONOMIC BASE DEVELOPMENT**

Criteria- Economic Development Impact Fee Exemption

The criteria for determining which projects qualify for an economic development impact fee exemption include the number and quality of jobs the project will generate job growth and maintain, the ad valorem taxes the project will generate, environmental and community impacts, the longevity and creditworthiness of the company and whether local facilities will be leased or owned.

The determination for the waiver described below will be determined, on a case-by-case basis, to new or expanding businesses engaged in (a) warehouse development: (b) manufacturing, (c) distribution, (e) technology research and development, and (f) retail.

To be eligible for incentive consideration the business must:

1. Create 15 “qualifying jobs to Bernalillo County within 12 months of building construction. Each new job must be full-time, guaranteed to last at least four years, and could not have existed during the prior two years. Each job must exceed the annual average wage in Bernalillo County.
2. Make a minimum investment or expansion of \$700,000 in plant and/or equipment during the calendar year in which application is made for incentives or if less, 100% of its investment in the original facility before expansion.
3. Provide company information in order to run an economic model that estimates the total economic benefits (including direct revenues, cost, and multiplier effects) to Bernalillo County. The direct economic impact/benefit to Bernalillo County has to exceed the amount of fees waived.
4. Guarantee operation within the unincorporated area of Bernalillo County for 10 years.
5. Property Tax to be based on construction cost not income cannot be protested during the first four years.
6. Provide on-going company information for monitoring purposes. Upon waiver approval by the Board of County Commission, the company will be required to enter into an agreement with the Commission guaranteeing that mutually agreed to invest/jobs will be created within a specific period of time. If the company is unable to reach guaranteed levels: Bernalillo County will have the ability to recover payments of either a full or a pro-rated basis.